



6 December 2006

Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094 (3-G)  
450 Fifth Street, N.W.  
Washington, D.C. 20549

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2007 JAN -3 A 7:10  
OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

SUPPL

Dear Sirs

Re : Exemption No. 82-3342  
Issuer : Lion Industries Corporation Berhad

We enclose herewith a copy of the General Announcement dated 5 December 2006, Re: Seventy-Sixth Annual General Meeting for filing pursuant to exemption granted to the Company under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

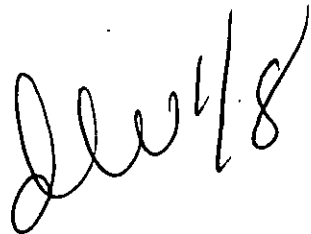
Yours faithfully  
LION INDUSTRIES CORPORATION BERHAD

PROCESSED

JAN 09 2007  
THOMSON  
FINANCIAL

  
YASMIN WEILI TAN BINTI ABDULLAH  
Secretary

c.c Ms Andres Estay - The Bank of New York  
ADR Department  
101 Barclay St., 22nd Floor  
New York  
NY 10286



Submitting Merchant Bank :  
(if applicable)  
Submitting Secretarial Firm Name :  
(if applicable)  
\* Company name : Lion Industries Corporation Berhad  
\* Stock name : LIONIND  
\* Stock code : 4235  
\* Contact person : Yasmin Weili Tan Abdullah  
\* Designation : Secretary

\* Type : ☒ Announcement ☐ Reply to query

\* Subject :  
**SEVENTY-SIXTH ANNUAL GENERAL MEETING**

\* **Contents :-**

We are pleased to inform that at the Seventy-Sixth Annual General Meeting of the Company held on 5 December 2006, the shareholders have approved the following:

1. the payment of a first and final dividend of 0.5% less 28% Malaysian Income Tax in respect of the financial year ended 30 June 2006;
2. the re-appointment of Y. A. Bhg. Tun Musa Hitam who retired pursuant to Section 129(2) of the Companies Act, 1965 as Director of the Company; and
3. all other resolutions tabled thereat including the following ordinary resolutions transacted as special business:

(i) Authority to Directors to issue shares

"THAT pursuant to Section 132D of the Companies Act, 1965 and subject to the approval of all relevant authorities being obtained, the Directors be and are hereby empowered to issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the issued capital of the Company for the time being and that such authority shall continue in force until the conclusion of the next annual general meeting of the Company."

(ii) Proposed Shareholders' Mandate for Recurrent Related Party Transactions

"THAT approval be given for the Company and its subsidiaries to enter into the recurrent related party transactions of a revenue or trading nature which are necessary for its day-to-day operations as detailed in paragraph 3.3 ("Recurrent Transactions") and with those related parties as detailed in paragraph 3.2 of the Circular to Shareholders of the Company dated 13 November 2006 subject to the following:

- (a) the transactions are in the ordinary course of business and are on terms not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company; and
- (b) disclosure is made in the annual report of the breakdown of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where:
  - (a) the consideration, value of the assets, capital outlay or costs of the aggregated transactions is equal to or exceeds RM1 million; or
  - (b) any one of the percentage ratios of such aggregated transactions is equal to or exceeds 1%,

whichever is the lower;

LION INDUSTRIES CORPORATION BERHAD (415-D)

Secretary

5 DEC 2006

- (b) the class of related parties involved in the Recurrent Transactions and their relationship with the Company;

AND THAT authority conferred by this ordinary resolution shall continue to be in force until:

- (i) the conclusion of the next annual general meeting of the Company at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (ii) the expiration of the period within which the next annual general meeting after that date is required to be held pursuant to Section 143(1) of the Companies Act, 1965 (but shall not extend to such extension as may be allowed pursuant to Section 143(2) of the Companies Act, 1965); or
- (iii) revoked or varied by resolution passed by the shareholders in general meeting;

whichever is the earlier,

AND THAT the Directors be authorised to complete and do all such acts and things to give effect to the transactions contemplated and/or authorised by this ordinary resolution."

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

LION INDUSTRIES CORPORATION BERHAD (415-D)

  
Secretary

5 DEC 2006